

The Finance (No. 2) Act 2024 has introduced the Direct Tax Vivad Se Vishwas Scheme, 2024, which provides a settlement mechanism for disputed issues with the aim of reducing litigation at minimal cost.

The CBDT has designated October 1, 2024, as the effective date for the implementation of the Direct Tax Vivad Se Vishwas Scheme, 2024.

Source: Notification No. 103 /2024, F.No.370142/17/2024-TPL on 19-09-2024



# VERENDRA

### **Contact Details**

3rd Floor, MJ Tower, 55, Rajpur Road, Dehradun - 248001

T: +91.135.2743283, +91.135.2747084

E: info@vkalra.com

W: vkalra.com

Follow us on











## Become a VKC Insight subscriber by mailing us at kmt@vkalra.com

#### © 2024 Verendra Kalra & Co. All rights reserved.

This publication contains information in summary form and is therefore intended for general guidance only. It is not a substitute for detailed research or the exercise of professional judgment. Neither VKC nor any member can accept any responsibility for loss occasioned to any person acting or refraining from actions as a result of any material in this publication. On any specific matter, reference should be made to the appropriate advisor.